

**Minutes of the Annual Meeting of the Trustees of the
Michael and Christine Foulger Charitable Trust
Monday 25th March 2019 19:30**

Present:

Ray Daniells , John Elldred, Mark Hunter, Gillian Jeffcoat, Kaye Pentland and Melvyn Wooding.

2019.1 Welcome from the Chair and apologies for absence.

Ray Daniells, as the outgoing Chair, welcomed everyone to the meeting.

2019.2 Election of Chair and Clerk for 2019.

Ray Daniells was nominated to be the Chair. Mark Hunter was nominated to be the Clerk.

There being no other nominations, it was unanimously **RESOLVED** that Ray Daniells be elected as Chair of the Trust and Mark Hunter be elected as Clerk to the Trustees for 2019.

2019.3 To approve the minutes of the [Special and Ordinary Meetings](#) held on 26th March 2018.

The Trustees agreed their unanimous approval and the Chair was **AUTHORISED** to sign the minutes.

2019.4 To note the grants ([GA-2018-03](#) & [GA-2019-01](#)) made ex-committee since the meeting on 26th March 2018.

The Trustees noted the grants made since the last meeting.

2019.5 Report from the Clerk.

The Clerk advised that since the last meeting the various bank and deposit accounts had been changed over to the current Trustees, and the Charity Commission had been informed of the Trustee changes.

A gardener had been contracted to carry out monthly tasks at 24 Duchy Close, with the tenants mowing their own grass. A number of household maintenance issues had arisen over the year, including a flood from a failed bathroom wastewater pipe. All had been attended to promptly, which had contributed to the tenants renewing their lease during the year.

A [Privacy Notice](#), explaining how personal data was managed, had been published, in line with the *General Data Protection Regulations 2018*.

The Trustees Annual Report and Accounts for the year ending 31st December 2018 had been prepared, and would be considered later in the meeting.

This year's accounts showed a balance of **£211,103.77**, up **£3,883.75** in the first three months of this year. The Educational Foundation had completed the repayment of the loan (less the amounts converted to grants).

Total grants approved to date was **£40,022.23**.

John Elldred requested the Clerk advise him of the interest rates of the accounts, as he may wish to use the providers for the Church funds.

The Trustees noted the report.

2019.6 To consider grant requests.

a) **GA19-002 Parish Council application for part-funded Speed Indicator Devices.**

The Trustees **RESOLVED** to grant the application and signed the cheque.

2019.7 To consider and agree the Trustees Annual Report and Accounts for the year end 31st December 2018.

Gillian Jeffcoat asked if the endowment property had been revalued. The Clerk responded it hadn't, as this wasn't a requirement for the cash accounts. After consideration the meeting agreed that every two years the approximate value would be sought from on-line applications.

[Post Meeting Note – a well-known site indicates it will have increased by £12,000 (4.8%) from the June 17 sale price]

The Trustees **RESOLVED** to adopt the Trustees Annual Report and Accounts and instructed the Clerk to notify the Charity Commission accordingly.

2019.8 Any other business raised by Trustees

John Elldred reported that he had taken on the project management of getting the new driveway and pathway application approved by the Diocese. It had reached the “recommended to approve” stage, but still plenty of hurdles to go yet (e.g. archeology reports, ENC planning consent). Anglian Water had agreed to lay in the new water main, but the Church was not on their maps. All the delays and additional requirements would inevitably add to the costs of the revised grant application.

2019.9 Date of the next meeting

The Trustees would meet in 6 months, or sooner if a grant application is received.

Ray Daniells
Chair of the Trustees
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