

**Minutes of the Special Meeting of the First Trustees of the
Michael and Christine Foulger Charitable Trust
Held 19:30 Monday 4th January 2016 at Ashbury Caldecott**

Present:

Mark Hunter and Adrian Dale as First Trustees of the Trust

Purpose:

Following the signing of the Trust Deed on 14th December 2015, 21 days' notice of this Special Meeting was given in order that the First Trustees could meet to appoint additional Trustees as required by the Trust Deed.

2016.1 Election of Chairman pro tem

Adrian Dale proposed that Mark Hunter be appointed Chair of the Trust for this Special Meeting. He accepted the nomination and was duly appointed. This pro tem appointment will be confirmed at the first full meeting of the Trustees.

2016.2 Appointment of Clerk of the Trust pro tem

Mark Hunter proposed that Adrian Dale be appointed as Clerk to the Trust for the Special Meeting. He accepted the nomination and was duly appointed. This pro tem appointment will be confirmed at the first full meeting of the Trustees.

2016.3 Appointment of Trustees

Under the terms of the Trust Deed clause 9(1), the first item of business at the Special Meeting of the First Trustees must be the appointment of one or more Trustees.

Also under the terms of clause 9(1), there must be a minimum of three Trustees with representation from both the Civil and Ecclesiastical Parishes of Chelveston-cum-Caldecott.

It was agreed by the First Trustees that:

- there should be 4 additional Trustees appointed, each to represent one of the beneficiary organisations;
- none of the Trustees should be in a position where they were conflicted by representing multiple beneficiaries;
- the Trustees should be on the electoral roll of either the civil or ecclesiastical Parishes.

Whilst the First Trustees both have appointed roles in different beneficiary organisations (Mark Hunter – Clerk to the Parish Council, Adrian Dale – Clerk to the Educational Foundation), neither are voting members of those organisations. They can therefore remain impartial in discussions and act as independent Trustees.

The Trustees discussed nominations from the beneficiary organisations and **IT WAS RESOLVED THAT:**

- **Raymond Daniells** be appointed as the Trustee representing the Parish Council of Chelveston-cum-Caldecott
- **John Eldred** be appointed as the Trustee representing the Parochial Church Council of St John the Baptist, Chelveston-cum-Caldecott
- **Martin Emerson** be appointed as the Trustee representing the Educational Foundation of Abigail Bailey and Ann Levett
- **Gillian Jeffcoat** be appointed as the Trustee representing the Chelveston-cum-Caldecott Women's Institute.

The Clerk was instructed to contact the appointed Trustees and to make arrangements for the First Ordinary Meeting of the Trustees.

2016.4 Governing Document and Grant Making Policy of the Trust

The First Trustees approved drafts of the Governing Document and Grant Making Policy. These will be distributed to the Trustees-elect and will be proposed for approval at the First Ordinary Meeting of the Trustees.

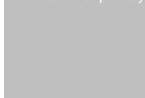
2016.5 Banking arrangements

The application for a current account from Lloyds Bank is not proceeding well. There are a number of complex compliance hurdles which appear to be inappropriate given the provenance of the endowment. It was agreed that this application will be halted if no progress has been made by the date of the next meeting.

2016.6 Date of next meeting

The Trustees will meet at 19:30 on Monday 25th January 2016 in Chelveston Village Hall.

Redacted - for privacy



Adrian Dale
Clerk to the Trust
21 Water Lane
Chelveston
NN9 6AP

Redacted - for privacy



Mark Hunter
Chairman of the Trustees
Ashbury
Caldecott
NN9 6AR